

## China Rare Earth's Operation Improves Significantly 2018 Annual Revenue Increases 42% to HK\$902 Million Net Loss Declines More Than 90% to HK\$7.38 Million

(28 March 2019 , Hong Kong) – Rare earth and refractory materials manufacturer **China Rare Earth Holdings Limited** (“China Rare Earth” or the “Group”) (stock code: 769) reported a net loss of HK\$7,376,000 for the year ended 31 December 2018, representing a sharp decline of more than 90% relative to HK\$84,781,000 last year and reflecting a significant improvement in the Group’s operation.

Financial Highlights	2018 HK\$'000	2017 HK\$'000	Change
Rare Earth Segment Revenue	554,515	386,533	↑ 43%
Refractory Materials Segment Revenue	347,580	250,629	↑ 39%
Total Revenue	<u>902,095</u>	<u>637,162</u>	↑ 42%
Net loss	7,376	84,781	↓ 92%
Loss Per Share	<u>0.23 HK cents</u>	<u>3.54 HK cents</u>	↓ 94%

For details, please refer to the announcement issued by the Group today:

<http://www3.hkexnews.hk/listedco/listconews/SEHK/2019/0328/LTN201903281016.pdf> or  
<http://www.creh.com.hk/eng/index.htm>

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### **About China Rare Earth Holdings Limited (Stock Code: 769)**

Listed on The Stock Exchange of Hong Kong Limited in October 1999, China Rare Earth is engaged in the manufacture and sales of quality rare earth and refractory products. Rare earth products are widely applied in traditional industries including steel, metallurgy, construction glass, and petrochemical, and high-tech industries such as electronics, communications, aerospace and medical equipment. Refractory products are used extensively in industrial refractory facilities for petrochemical, metallurgy, non-ferrous metallurgy, construction glass, chemical fertilizers, ceramics and power industries, etc. For more information, please visit the company's web site at [www.creh.com.hk](http://www.creh.com.hk).

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